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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the two months ended 28 February 2019.

Sales of the respective business for the two months ended 28 February 2019

(1) CNC machine tools business

For the two months ended 28 February 2019, the Group sold to customers 237 units in respect of its CNC machine tools business (sales volume for the two months ended 28 February 2018: 259 units), amounting to approximately RMB101.880 million (for the two months ended 28 February 2018: approximately RMB112.341 million), representing a decrease of approximately 9% when compared to the same period in 2018.

(2) Parking Garage Structures business

For the two months ended 28 February 2019, the Group sold to customers 1,098 units in respect of its parking garage structures business (sales volume for the two months ended 28 February 2018: 716 units), amounting to approximately RMB18.644 million (for the two months ended 28 February 2018: approximately RMB8.726 million), representing an increase of approximately 114% when compared to the same period in 2018.

(3) Forklift trucks business

For the two months ended 28 February 2019, the Group sold to customers 72 units in respect of its forklift trucks business (sales volume for the two months ended 28 February 2018: 132 units), amounting to approximately RMB4.357 million (for the two months ended 28 February 2018: approximately RMB10.188 million), representing a decrease of approximately 57% when compared to the same period in 2018.

Accordingly, total sales to customers for the two months ended 28 February 2019 amounted to approximately RMB124.881 million, representing a decrease of approximately 5% when compared to the amount of approximately RMB131.255 million for the same period in 2018.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 March 2019

As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.