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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

**(1) POSTPONEMENT OF BOARD MEETING;
AND**

**(2) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019
AND DESPATCH OF 2019 ANNUAL REPORT**

Reference is made to (i) the announcement of unaudited annual results for the year ended 31 December 2019 of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) dated 31 March 2020 (the “Announcement”); and (ii) the announcement of the Company dated 17 April 2020 in relation to the meeting of the board of directors of the Company (the “Board”) to be held on Wednesday, 29 April 2020 (the “Board Meeting”) to approve the audited annual results of the Group for the year ended 31 December 2019 and its publication.

As disclosed in the Announcement, the auditing process for the annual results for the year ended 31 December 2019 was expected to be completed on or before 29 April 2020. However, due to the current situation in relation to the outbreak of COVID-19 in Germany and Italy (in which the Company’s associates are located), additional time is required to complete the auditing process. The Company wishes to update the shareholders of the Company and potential investors that the auditing process is expected to be completed on or before 15 May 2020, and therefore, the Company expects that the 2019 audited annual results announcement and the 2019 annual report will be published on or before 15 May 2020 .

The Board hereby announces that the Board Meeting will be postponed to Tuesday, 12 May 2020.

By Order of the Board
Good Friend International Holdings Inc.
CHU Chih-Yaung
Chairman

Hong Kong, 28 April 2020

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.