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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the nine months ended 30 September 2016.

Sales of the respective business for the nine months ended 30 September 2016

(1) CNC machine tools business

For the nine months ended 30 September 2016, the Group sold to customers 1,136 units in respect of its CNC machine tools business (sales volume for the nine months ended 30 September 2015: 1,247 units), amounting to approximately RMB558.667 million (for the nine months ended 30 September 2015: approximately RMB519.959 million), representing an increase of approximately 7% when compared to the same period in 2015.

(2) Parking Garage Structures business

For the nine months ended 30 September 2016, the Group sold to customers 13,299 units in respect of its parking garage structures business (sales volume for the nine months ended 30 September 2015: 11,024 units), amounting to approximately RMB177.157 million (for the nine months ended 30 September 2015: approximately RMB167.243 million), representing an increase of approximately 6% when compared to the same period in 2015.

(3) Forklift trucks business

For the nine months ended 30 September 2016, the Group sold to customers 1,104 units in respect of its forklift trucks business (sales volume for the nine months ended 30 September 2015: 1,208 units), amounting to approximately RMB65.325 million (for the nine months ended 30 September 2015: approximately RMB73.757 million), representing a decrease of approximately 11% when compared to the same period in 2015.

Accordingly, total sales to customers for the nine months ended 30 September 2016 amounted to approximately RMB801.149 million, representing an increase of approximately 5% when compared to the amount of approximately RMB760.959 million for the same period in 2015.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 October 2016

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.