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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

CHANGE OF AUDITOR

The board of directors (the “**Board**”) of Good Friend International Holdings Inc. (the “**Company**”) announces that PricewaterhouseCoopers (“**PwC**”) has resigned as auditor of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 25 November 2015.

The Board further announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has been appointed as the auditor of the Group with effect from 27 November 2015 to fill the casual vacancy arising from the resignation of PwC. Deloitte shall hold the office until the conclusion of the next annual general meeting of the Company.

Fair Friend Enterprises Company Limited, the ultimate holding company of the Company, has engaged Deloitte & Touche for the year ending 31 December 2015. In order to unify the audit procedure between the Company and its ultimate holding company and to enhance consistency and efficiency in the audit process, the Board is of the view that it is in the best interests of the Company and its shareholders as a whole to appoint Deloitte as the auditor of the Company.

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. PwC has therefore not issued such confirmation.

The Board and the Audit Committee confirm that there is no disagreement between the Company and PwC, and they are not aware of any other reason(s) or any other matters that need to be brought to the attention of the shareholders of the Company, relating to the change of auditor.

The Board would like to take this opportunity to express its appreciation to PwC for its professional services and support rendered to the Group during its tenure of office.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 30 November 2015

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.