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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the ten months ended 31 October 2014.

Sales of the respective business for the ten months ended 31 October 2014

(1) CNC machine tools business

For the ten months ended 31 October 2014, the Group sold to customers 1,756 units in respect of its CNC machine tools business (sales volume for the ten months ended 31 October 2013: 1,697 units), amounting to approximately RMB815.705 million (for the ten months ended 31 October 2013: approximately RMB836.420 million), representing a decrease of approximately 2% when compared to the same period in 2013.

(2) Parking Garage Structures business

For the ten months ended 31 October 2014, the Group sold to customers 9,478 units in respect of its parking garage structures business (sales volume for the ten months ended 31 October 2013: 9,956 units), amounting to approximately RMB145.868 million (for the ten months ended 31 October 2013: approximately RMB160.297 million), representing a decrease of approximately 9% when compared to the same period in 2013.

(3) Forklift trucks business

For the ten months ended 31 October 2014, the Group sold to customers 1,722 units in respect of its forklift trucks business (sales volume for the ten months ended 31 October 2013: 1,869 units), amounting to approximately RMB111.192 million (for the ten months ended 31 October 2013: approximately RMB119.564 million), representing a decrease of approximately 7% when compared to the same period in 2013.

Accordingly, total sales to customers for the ten months ended 31 October 2014 amounted to approximately RMB1,072.765 million, representing a decrease of approximately 4% when compared to the amount of approximately RMB1,116.281 million for the same period in 2013.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 November 2014

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.