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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the "Company", together with its subsidiaries, the "Group") shares with the investors and shareholders of the Company the sales of the respective business of the Group for the four months ended 30 April 2017.

Sales of the respective business for the four months ended 30 April 2017

(1) CNC machine tools business

For the four months ended 30 April 2017, the Group sold to customers 604 units in respect of its CNC machine tools business (sales volume for the four months ended 30 April 2016: 514 units), amounting to approximately RMB353.659 million (for the four months ended 30 April 2016: approximately RMB264.622 million), representing an increase of approximately 34% when compared to the same period in 2016.

(2) Parking Garage Structures business

For the four months ended 30 April 2017, the Group sold to customers 4,694 units in respect of its parking garage structures business (sales volume for the four months ended 30 April 2016: 3,887 units), amounting to approximately RMB57.711 million (for the four months ended 30 April 2016: approximately RMB51.877 million), representing an increase of approximately 11% when compared to the same period in 2016.

(3) Forklift trucks business

For the four months ended 30 April 2017, the Group sold to customers 497 units in respect of its forklift trucks business (sales volume for the four months ended 30 April 2016: 486 units), amounting to approximately RMB32.578 million (for the four months ended 30 April 2016: approximately RMB27.380 million), representing an increase of approximately 19% when compared to the same period in 2016.

Accordingly, total sales to customers for the four months ended 30 April 2017 amounted to approximately RMB443.948 million, representing an increase of approximately 29% when compared to the amount of approximately RMB343.879 million for the same period in 2016.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board Good Friend International Holdings Inc. Chu Chih-Yaung Chairman

Hong Kong, 10 May 2017

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.