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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the seven months ended 31 July 2015.

Sales of the respective business for the seven months ended 31 July 2015

(1) CNC machine tools business

For the seven months ended 31 July 2015, the Group sold to customers 940 units in respect of its CNC machine tools business (sales volume for the seven months ended 31 July 2014: 1,271 units), amounting to approximately RMB391.819 million (for the seven months ended 31 July 2014: approximately RMB614.363 million), representing a decrease of approximately 36% when compared to the same period in 2014.

(2) Parking Garage Structures business

For the seven months ended 31 July 2015, the Group sold to customers 8,583 units in respect of its parking garage structures business (sales volume for the seven months ended 31 July 2014: 5,763 units), amounting to approximately RMB131.473 million (for the seven months ended 31 July 2014: approximately RMB85.101 million), representing an increase of approximately 54% when compared to the same period in 2014.

(3) Forklift trucks business

For the seven months ended 31 July 2015, the Group sold to customers 938 units in respect of its forklift trucks business (sales volume for the seven months ended 31 July 2014: 1,258 units), amounting to approximately RMB57.367 million (for the seven months ended 31 July 2014: approximately RMB79.383 million), representing a decrease of approximately 28% when compared to the same period in 2014.

Accordingly, total sales to customers for the seven months ended 31 July 2015 amounted to approximately RMB580.659 million, representing a decrease of approximately 25% when compared to the amount of approximately RMB778.847 million for the same period in 2014.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 August 2015

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.