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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the ten months ended 31 October 2016.

Sales of the respective business for the ten months ended 31 October 2016

(1) CNC machine tools business

For the ten months ended 31 October 2016, the Group sold to customers 1,277 units in respect of its CNC machine tools business (sales volume for the ten months ended 31 October 2015: 1,326 units), amounting to approximately RMB618.122 million (for the ten months ended 31 October 2015: approximately RMB556.992 million), representing an increase of approximately 11% when compared to the same period in 2015.

(2) Parking Garage Structures business

For the ten months ended 31 October 2016, the Group sold to customers 14,367 units in respect of its parking garage structures business (sales volume for the ten months ended 31 October 2015: 12,115 units), amounting to approximately RMB191.517 million (for the ten months ended 31 October 2015: approximately RMB183.241 million), representing an increase of approximately 5% when compared to the same period in 2015.

(3) Forklift trucks business

For the ten months ended 31 October 2016, the Group sold to customers 1,168 units in respect of its forklift trucks business (sales volume for the ten months ended 31 October 2015: 1,275 units), amounting to approximately RMB68.996 million (for the ten months ended 31 October 2015: approximately RMB78.072 million), representing a decrease of approximately 12% when compared to the same period in 2015.

Accordingly, total sales to customers for the ten months ended 31 October 2016 amounted to approximately RMB878.635 million, representing an increase of approximately 7% when compared to the amount of approximately RMB818.305 million for the same period in 2015.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 November 2016

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.