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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2398)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Good Friend International Holdings Inc. dated 10 July 2020 in relation to the renewal of the framework agreement for the purchase and supply of CKD Components and the renewal of the exclusive framework agreement for the purchase of Designated CNC Machine Tools (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others, details of the Agreements and a notice convening the EGM was expected to be despatched to the Shareholders on or before 31 July 2020. As additional time is required to prepare and finalise the contents of the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 14 August 2020.

By order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 31 July 2020

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. CHU Chih-Yaung, Mr. CHEN Min-Ho and Mr. WEN Chi-Tang and (ii) three independent non-executive Directors, namely Mr. KOO Fook-Sun, Louis, Mr. YU Yu-Tang and Mr. KAO Wen-Cheng.