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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the four months ended 30 April 2020.

Sales of the respective business for the four months ended 30 April 2020

(1) CNC machine tools business

For the four months ended 30 April 2020, the Group sold to customers 434 units in respect of its CNC machine tools business (sales volume for the four months ended 30 April 2019: 529 units), amounting to approximately RMB186.899 million (for the four months ended 30 April 2019: approximately RMB272.040 million), representing a decrease of approximately 31% when compared to the same period in 2019.

(2) Parking Garage Structures business

For the four months ended 30 April 2020, the Group sold to customers 1,104 units in respect of its parking garage structures business (sales volume for the four months ended 30 April 2019: 3,002 units), amounting to approximately RMB16.350 million (for the four months ended 30 April 2019: approximately RMB38.985 million), representing a decrease of approximately 58% when compared to the same period in 2019.

(3) Forklift trucks business

For the four months ended 30 April 2020, the Group sold to customers 101 units in respect of its forklift trucks business (sales volume for the four months ended 30 April 2019: 309 units), amounting to approximately RMB7.986 million (for the four months ended 30 April 2019: approximately RMB20.106 million), representing a decrease of approximately 60% when compared to the same period in 2019.

Accordingly, total sales to customers for the four months ended 30 April 2020 amounted to approximately RMB211.235 million, representing a decrease of approximately 36% when compared to the amount of approximately RMB331.131 million for the same period in 2019.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 May 2020

As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.