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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the twelve months ended 31 December 2015.

Sales of the respective business for the twelve months ended 31 December 2015

(1) CNC machine tools business

For the twelve months ended 31 December 2015, the Group sold to customers 1,587 units in respect of its CNC machine tools business (sales volume for the twelve months ended 31 December 2014: 2,102 units), amounting to approximately RMB667.840 million (for the twelve months ended 31 December 2014: approximately RMB964.771 million), representing a decrease of approximately 31% when compared to the same period in 2014.

(2) Parking Garage Structures business

For the twelve months ended 31 December 2015, the Group sold to customers 15,368 units in respect of its parking garage structures business (sales volume for the twelve months ended 31 December 2014: 13,215 units), amounting to approximately RMB230.029 million (for the twelve months ended 31 December 2014: approximately RMB205.808 million), representing an increase of approximately 12% when compared to the same period in 2014.

(3) Forklift trucks business

For the twelve months ended 31 December 2015, the Group sold to customers 1,492 units in respect of its forklift trucks business (sales volume for the twelve months ended 31 December 2014: 1,997 units), amounting to approximately RMB89.228 million (for the twelve months ended 31 December 2014: approximately RMB129.540 million), representing a decrease of approximately 31% when compared to the same period in 2014.

Accordingly, total sales to customers for the twelve months ended 31 December 2015 amounted to approximately RMB987.097 million, representing a decrease of approximately 24% when compared to the amount of approximately RMB1,300.119 million for the same period in 2014.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 January 2016

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.