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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the nine months ended 30 September 2017.

Sales of the respective business for the nine months ended 30 September 2017

(1) CNC machine tools business

For the nine months ended 30 September 2017, the Group sold to customers 1,500 units in respect of its CNC machine tools business (sales volume for the nine months ended 30 September 2016: 1,136 units), amounting to approximately RMB741.054 million (for the nine months ended 30 September 2016: approximately RMB558.667 million), representing an increase of approximately 33% when compared to the same period in 2016.

(2) Parking Garage Structures business

For the nine months ended 30 September 2017, the Group sold to customers 10,938 units in respect of its parking garage structures business (sales volume for the nine months ended 30 September 2016: 13,299 units), amounting to approximately RMB148.155 million (for the nine months ended 30 September 2016: approximately RMB177.157 million), representing a decrease of approximately 16% when compared to the same period in 2016.

(3) Forklift trucks business

For the nine months ended 30 September 2017, the Group sold to customers 1,266 units in respect of its forklift trucks business (sales volume for the nine months ended 30 September 2016: 1,104 units), amounting to approximately RMB79.033 million (for the nine months ended 30 September 2016: approximately RMB65.325 million), representing an increase of approximately 21% when compared to the same period in 2016.

Accordingly, total sales to customers for the nine months ended 30 September 2017 amounted to approximately RMB968.242 million, representing an increase of approximately 21% when compared to the amount of approximately RMB801.149 million for the same period in 2016.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 October 2017

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.