

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the two months ended 28 February 2021.

Sales of the respective business for the two months ended 28 February 2021

(1) CNC machine tools business

For the two months ended 28 February 2021, the Group sold to customers 263 units in respect of its CNC machine tools business (sales volume for the two months ended 29 February 2020: 138 units), amounting to approximately RMB120.957 million (for the two months ended 29 February 2020: approximately RMB63.023 million), representing an increase of approximately 92% when compared to the same period in 2020.

(2) Parking Garage Structures business

For the two months ended 28 February 2021, the Group sold to customers 1,176 units in respect of its parking garage structures business (sales volume for the two months ended 29 February 2020: 446 units), amounting to approximately RMB14.807 million (for the two months ended 29 February 2020: approximately RMB8.241 million), representing an increase of approximately 80% when compared to the same period in 2020.

(3) Forklift trucks business

For the two months ended 28 February 2021, the Group had no sales to customers in respect of its forklift trucks business (sales volume and sales revenue for the two months ended 29 February 2020 amounted to 35 units and approximately RMB2.194 million respectively).

Accordingly, total sales to customers for the two months ended 28 February 2021 amounted to approximately RMB135.764 million, representing an increase of approximately 85% when compared to the amount of approximately RMB73.458 million for the same period in 2020.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 March 2021

As at the date of this announcement, the Board of the Company comprises (i) three executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho and Mr. Wen Chi-Tang; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.