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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the eight months ended 31 August 2017.

Sales of the respective business for the eight months ended 31 August 2017

(1) CNC machine tools business

For the eight months ended 31 August 2017, the Group sold to customers 1,267 units in respect of its CNC machine tools business (sales volume for the eight months ended 31 August 2016: 1,027 units), amounting to approximately RMB643.885 million (for the eight months ended 31 August 2016: approximately RMB514.844 million), representing an increase of approximately 25% when compared to the same period in 2016.

(2) Parking Garage Structures business

For the eight months ended 31 August 2017, the Group sold to customers 9,936 units in respect of its parking garage structures business (sales volume for the eight months ended 31 August 2016: 11,658 units), amounting to approximately RMB135.133 million (for the eight months ended 31 August 2016: approximately RMB152.927 million), representing a decrease of approximately 12% when compared to the same period in 2016.

(3) Forklift trucks business

For the eight months ended 31 August 2017, the Group sold to customers 1,089 units in respect of its forklift trucks business (sales volume for the eight months ended 31 August 2016: 964 units), amounting to approximately RMB69.459 million (for the eight months ended 31 August 2016: approximately RMB55.974 million), representing an increase of approximately 24% when compared to the same period in 2016.

Accordingly, total sales to customers for the eight months ended 31 August 2017 amounted to approximately RMB848.477 million, representing an increase of approximately 17% when compared to the amount of approximately RMB723.745 million for the same period in 2016.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 September 2017

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.