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**GOOD FRIEND INTERNATIONAL HOLDINGS INC.**

**友佳國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2398)**

**LISTING OF THE TAIWAN DEPOSITORY RECEIPTS ON THE TAIWAN  
STOCK EXCHANGE**

Reference is made to the announcements of Good Friend International Holdings Inc. (“Company”) dated 10 December 2009, 13 January 2010, 4 March 2010 and 11 March 2010 in relation to the proposed offering and listing of 67,200,000 units of Taiwan depository receipts (“TDRs”), representing 67,200,000 new shares of the Company, on the Taiwan Stock Exchange Corporation (“Taiwan Stock Exchange”).

The Company is pleased to announce that the TDRs will be listed on the Taiwan Stock Exchange on 18 March 2010 and trading of the TDRs on the Taiwan Stock Exchange will commence at 9:00 a.m. on the same day.

Investors are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board  
Good Friend International Holdings Inc.  
**Chu Chih-Yaung**  
*Chairman*

Hong Kong, 17 March, 2010

*As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.*