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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the twelve months ended 31 December 2017.

Sales of the respective business for the twelve months ended 31 December 2017

(1) CNC machine tools business

For the twelve months ended 31 December 2017, the Group sold to customers 2,067 units in respect of its CNC machine tools business (sales volume for the twelve months ended 31 December 2016: 1,611 units), amounting to approximately RMB989.654 million (for the twelve months ended 31 December 2016: approximately RMB760.047 million), representing an increase of approximately 30% when compared to the same period in 2016.

(2) Parking Garage Structures business

For the twelve months ended 31 December 2017, the Group sold to customers 13,727 units in respect of its parking garage structures business (sales volume for the twelve months ended 31 December 2016: 17,529 units), amounting to approximately RMB187.239 million (for the twelve months ended 31 December 2016: approximately RMB236.048 million), representing a decrease of approximately 21% when compared to the same period in 2016.

(3) Forklift trucks business

For the twelve months ended 31 December 2017, the Group sold to customers 1,679 units in respect of its forklift trucks business (sales volume for the twelve months ended 31 December 2016: 1,433 units), amounting to approximately RMB99.905 million (for the twelve months ended 31 December 2016: approximately RMB86.241 million), representing an increase of approximately 16% when compared to the same period in 2016.

Accordingly, total sales to customers for the twelve months ended 31 December 2017 amounted to approximately RMB1,276.798 million, representing an increase of approximately 18% when compared to the amount of approximately RMB1,082.336 million for the same period in 2016.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 January 2018

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.