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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 (1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the profit attributable to equity holders of the Group for the year ended 31 December 2008 is expected to decline substantially as compared to that for the year ended 31 December 2007.

Shareholders of the Company and potential investors are advised to exercise reasonable caution when dealing in the shares of the Company.

This announcement is made by Good Friend International Holdings Inc. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the management accounts of the Group, the profit attributable to equity holders of the Group for the year ended 31 December 2008 is expected to decline substantially as compared to that for the year ended 31 December 2007. The Board considers that the expected decline was primarily attributable to the increase in selling expenses and allowance of bad and doubtful debts for the year ended 31 December 2008.

The Board would like to emphasize that the Group’s financial position remain stable and has sufficient cash resources to meet its present and future cash flow requirements.

This profit warning announcement is based solely on a preliminary review of the Group’s management accounts presently available, which the Company’s auditors have not completed their audit. The audited financial results of the Company for the year ended 31

December 2008 are expected to be published before the end of April 2009.

Shareholders of the Company and potential investors are advised to exercise reasonable caution when dealing in the shares of the Company.

By order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 2 April 2009

As at the date of this announcement, the Board comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.