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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the two months ended 28 February 2018.

Sales of the respective business for the two months ended 28 February 2018

(1) CNC machine tools business

For the two months ended 28 February 2018, the Group sold to customers 259 units in respect of its CNC machine tools business (sales volume for the two months ended 28 February 2017: 216 units), amounting to approximately RMB112.341million (for the two months ended 28 February 2017: approximately RMB93.019 million), representing an increase of approximately 21% when compared to the same period in 2017.

(2) Parking Garage Structures business

For the two months ended 28 February 2018, the Group sold to customers 716 units in respect of its parking garage structures business (sales volume for the two months ended 28 February 2017: 1,597 units), amounting to approximately RMB8.726 million (for the two months ended 28 February 2017: approximately RMB19.544 million), representing a decrease of approximately 55% when compared to the same period in 2017.

(3) Forklift trucks business

For the two months ended 28 February 2018, the Group sold to customers 132 units in respect of its forklift trucks business (sales volume for the two months ended 28 February 2017: 221 units), amounting to approximately RMB10.188 million (for the two months ended 28 February 2017: approximately RMB14.587 million), representing a decrease of approximately 30% when compared to the same period in 2017.

Accordingly, total sales to customers for the two months ended 28 February 2018 amounted to approximately RMB131.255 million, representing an increase of approximately 3% when compared to the amount of approximately RMB127.150 million for the same period in 2017.

The Chinese New Year holiday for 2018 started in mid February, whilst for last year 2017 the Chinese New Year holiday started in late January, effectively affecting the number of days for which businesses could be conducted in February 2018.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 12 March 2018

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.