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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the seven months ended 31 July 2016.

Sales of the respective business for the seven months ended 31 July 2016

(1) CNC machine tools business

For the seven months ended 31 July 2016, the Group sold to customers 859 units in respect of its CNC machine tools business (sales volume for the seven months ended 31 July 2015: 940 units), amounting to approximately RMB436.896 million (for the seven months ended 31 July 2015: approximately RMB390.006 million), representing an increase of approximately 12% when compared to the same period in 2015.

(2) Parking Garage Structures business

For the seven months ended 31 July 2016, the Group sold to customers 9,582 units in respect of its parking garage structures business (sales volume for the seven months ended 31 July 2015: 8,583 units), amounting to approximately RMB123.687 million (for the seven months ended 31 July 2015: approximately RMB129.895 million), representing a decrease of approximately 5% when compared to the same period in 2015.

(3) Forklift trucks business

For the seven months ended 31 July 2016, the Group sold to customers 803 units in respect of its forklift trucks business (sales volume for the seven months ended 31 July 2015: 938 units), amounting to approximately RMB45.997 million (for the seven months ended 31 July 2015: approximately RMB57.335 million), representing a decrease of approximately 20% when compared to the same period in 2015.

Accordingly, total sales to customers for the seven months ended 31 July 2016 amounted to approximately RMB606.580 million, representing an increase of approximately 5% when compared to the amount of approximately RMB577.236 million for the same period in 2015.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 August 2016

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.