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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

MAJOR AND CONNECTED TRANSACTION DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Good Friend International Holdings Inc. (the “**Company**”) dated 25 September 2015 in relation to the Facility and the announcement by the Company dated 20 October 2015 (the “**Further Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as used in the Announcement.

As disclosed in the Further Announcement, a circular containing, among others, (i) further details of the Facility and the transactions contemplated thereunder; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Facility; (iii) a letter of advice from Altus Capital Limited, the independent financial adviser appointed by the Company to advise the Independent Board Committee and the Independent Shareholders regarding the Facility and the transactions contemplated thereunder; and (iv) the notice convening the EGM, is expected to be dispatched to the Shareholders on or before 27 October 2015.

As additional time is required to finalise the contents of the Circular, the date of dispatch of the Circular will be postponed to 28 October 2015.

By order of the Board
Good Friend International Holdings Inc.
Chen Hsiang-Jung
Chief Executive Officer

Hong Kong, 27 October 2015

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive Directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.