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**GOOD FRIEND INTERNATIONAL HOLDINGS INC.**

**友佳國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2398)**

**SALES ANNOUNCEMENT**

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the two months ended 29 February 2020.

Sales of the respective business for the two months ended 29 February 2020

(1) CNC machine tools business

For the two months ended 29 February 2020, the Group sold to customers 138 units in respect of its CNC machine tools business (sales volume for the two months ended 28 February 2019: 237 units), amounting to approximately RMB63.023 million (for the two months ended 28 February 2019: approximately RMB101.880 million), representing a decrease of approximately 38% when compared to the same period in 2019.

(2) Parking Garage Structures business

For the two months ended 29 February 2020, the Group sold to customers 446 units in respect of its parking garage structures business (sales volume for the two months ended 28 February 2019: 631 units), amounting to approximately RMB8.241, million (for the two months ended 28 February 2019: approximately RMB9.420 million), representing a decrease of approximately 13% when compared to the same period in 2019.

(3) Forklift trucks business

For the two months ended 29 February 2020, the Group sold to customers 35 units in respect of its forklift trucks business (sales volume for the two months ended 28 February 2019: 72 units), amounting to approximately RMB2.194 million (for the two months ended 28 February 2019: approximately RMB4.357 million), representing a decrease of approximately 50% when compared to the same period in 2019.

Accordingly, total sales to customers for the two months ended 29 February 2020 amounted to approximately RMB73.458 million, representing a decrease of approximately 36% when compared to the amount of approximately RMB115.657 million for the same period in 2019.

The factories of the Group in Mainland China were affected by the outbreak of the novel coronavirus epidemic, and gradually resumed operation in mid-February 2020, effectively affecting the number of days for which businesses could be conducted and the sales volume in February 2020.

**The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
Good Friend International Holdings Inc.  
**Chu Chih-Yaung**  
*Chairman*

Hong Kong, 10 March 2020

*As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.*