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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the twelve months ended 31 December 2020.

Sales of the respective business for the twelve months ended 31 December 2020

(1) CNC machine tools business

For the twelve months ended 31 December 2020, the Group sold to customers 1,601 units in respect of its CNC machine tools business (sales volume for the twelve months ended 31 December 2019: 1,527 units), amounting to approximately RMB696.254 million (for the twelve months ended 31 December 2019: approximately RMB739.056 million), representing a decrease of approximately 6% when compared to the same period in 2019.

(2) Parking Garage Structures business

For the twelve months ended 31 December 2020, the Group sold to customers 9,707 units in respect of its parking garage structures business (sales volume for the twelve months ended 31 December 2019: 7,792 units), amounting to approximately RMB157.763 million (for the twelve months ended 31 December 2019: approximately RMB107.345 million), representing an increase of approximately 47% when compared to the same period in 2019.

(3) Forklift trucks business

For the twelve months ended 31 December 2020, the Group sold to customers 280 units in respect of its forklift trucks business (sales volume for the twelve months ended 31 December 2019: 841 units), amounting to approximately RMB21.279 million (for the twelve months ended 31 December 2019: approximately RMB64.294 million), representing a decrease of approximately 67% when compared to the same period in 2019.

Accordingly, total sales to customers for the twelve months ended 31 December 2020 amounted to approximately RMB875.296 million, representing a decrease of approximately 4% when compared to the amount of approximately RMB910.695 million for the same period in 2019.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 January 2021

As at the date of this announcement, the Board of the Company comprises (i) three executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho and Mr. Wen Chi-Tang; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.