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**GOOD FRIEND INTERNATIONAL HOLDINGS INC.**

**友佳國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2398)**

**SALES ANNOUNCEMENT**

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the twelve months ended 31 December 2019.

Sales of the respective business for the twelve months ended 31 December 2019

(1) CNC machine tools business

For the twelve months ended 31 December 2019, the Group sold to customers 1,527 units in respect of its CNC machine tools business (sales volume for the twelve months ended 31 December 2018: 2,028 units), amounting to approximately RMB742.999 million (for the twelve months ended 31 December 2018: approximately RMB928.341 million), representing a decrease of approximately 20% when compared to the same period in 2018.

(2) Parking Garage Structures business

For the twelve months ended 31 December 2019, the Group sold to customers 7,792 units in respect of its parking garage structures business (sales volume for the twelve months ended 31 December 2018: 10,902 units), amounting to approximately RMB108.047 million (for the twelve months ended 31 December 2018: approximately RMB89.814 million), representing an increase of approximately 20% when compared to the same period in 2018.

(3) Forklift trucks business

For the twelve months ended 31 December 2019, the Group sold to customers 841 units in respect of its forklift trucks business (sales volume for the twelve months ended 31 December 2018: 999 units), amounting to approximately RMB65.588 million (for the twelve months ended 31 December 2018: approximately RMB72.538 million), representing a decrease of approximately 10% when compared to the same period in 2018.

Accordingly, total sales to customers for the twelve months ended 31 December 2019 amounted to approximately RMB916.634 million, representing a decrease of approximately 16% when compared to the amount of approximately RMB1,090.693 million for the same period in 2018.

**The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
Good Friend International Holdings Inc.  
**Chu Chih-Yaung**  
*Chairman*

Hong Kong, 10 January 2020

*As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.*