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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Good Friend International Holdings Inc. (the “**Company**”) announces that due to retirement, Mr. Chiu Rung-Hsien (邱榮賢) (“**Mr. Chiu**”) has resigned as an executive Director of the Company and has ceased to be an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”) with effect from 31 July 2020.

Mr. Chiu has confirmed that (i) there is no disagreement between him and the Board, and (ii) there is no other matter relating to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chiu for his valuable contributions to the Company during his tenure of office.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that following the resignation of Mr. Chiu, Mr. Wen Chi-Tang, an executive Director of the Company, has been appointed as the Authorised Representative with effect from 31 July 2020.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 31 July 2020

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho and Mr. Wen Chi-Tang; and (ii) three independent non-executive Directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.