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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the ten months ended 31 October 2018.

Sales of the respective business for the ten months ended 31 October 2018

(1) CNC machine tools business

For the ten months ended 31 October 2018, the Group sold to customers 1,643 units in respect of its CNC machine tools business (sales volume for the ten months ended 31 October 2017: 1,668 units), amounting to approximately RMB766.219 million (for the ten months ended 31 October 2017: approximately RMB814.238 million), representing a decrease of approximately 6% when compared to the same period in 2017.

(2) Parking Garage Structures business

For the ten months ended 31 October 2018, the Group sold to customers 9,252 units in respect of its parking garage structures business (sales volume for the ten months ended 31 October 2017: 12,026 units), amounting to approximately RMB112.062 million (for the ten months ended 31 October 2017: approximately RMB162.499 million), representing a decrease of approximately 31% when compared to the same period in 2017.

(3) Forklift trucks business

For the ten months ended 31 October 2018, the Group sold to customers 856 units in respect of its forklift trucks business (sales volume for the ten months ended 31 October 2017: 1,373 units), amounting to approximately RMB61.262 million (for the ten months ended 31 October 2017: approximately RMB85.852 million), representing a decrease of approximately 29% when compared to the same period in 2017.

Accordingly, total sales to customers for the ten months ended 31 October 2018 amounted to approximately RMB939.543 million, representing a decrease of approximately 12% when compared to the amount of approximately RMB1,062.589 million for the same period in 2017.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 12 November 2018

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.