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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the five months ended 31 May 2018.

Sales of the respective business for the five months ended 31 May 2018

(1) CNC machine tools business

For the five months ended 31 May 2018, the Group sold to customers 800 units in respect of its CNC machine tools business (sales volume for the five months ended 31 May 2017: 762 units), amounting to approximately RMB389.120 million (for the five months ended 31 May 2017: approximately RMB416.647 million), representing a decrease of approximately 7% when compared to the same period in 2017.

(2) Parking Garage Structures business

For the five months ended 31 May 2018, the Group sold to customers 3,831 units in respect of its parking garage structures business (sales volume for the five months ended 31 May 2017: 6,435 units), amounting to approximately RMB50.208 million (for the five months ended 31 May 2017: approximately RMB83.625 million), representing a decrease of approximately 40% when compared to the same period in 2017.

(3) Forklift trucks business

For the five months ended 31 May 2018, the Group sold to customers 416 units in respect of its forklift trucks business (sales volume for the five months ended 31 May 2017: 659 units), amounting to approximately RMB29.289 million (for the five months ended 31 May 2017: approximately RMB43.058 million), representing a decrease of approximately 32% when compared to the same period in 2017.

Accordingly, total sales to customers for the five months ended 31 May 2018 amounted to approximately RMB468.617 million, representing a decrease of approximately 14% when compared to the amount of approximately RMB543.330 million for the same period in 2017.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 June 2018

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.