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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Good Friend International Holdings Inc. (the “Company”) dated 1 November 2010 (the “Announcement”) in relation to sales orders of the respective business for the ten months ended 31 October 2010. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcement.

The Board of Directors of the Company hereby clarifies that there were inadvertent typo errors appeared on the English version of the Announcement that the four paragraphs under the section “Sales orders of the respective business for the ten months ended 31 October 2010” in the Announcement should be respectively replaced as:

“ (1) CNC machine tools business

For the ten months ended 31 October 2010, the Group received sales orders from customers of 3,091 units in respect of its CNC machine tools business (sales orders for the ten months ended 31 October 2009: 1,215 units), amounting to approximately RMB1,558.128 million (including tax) (for the ten months ended 31 October 2009: approximately RMB 643.661 million (including tax)), representing an increase of 142% when compared to the same period in 2009.

(2) Parking Garage Structures business

For the ten months ended 31 October 2010, the Group received sales orders from customers of 4,926 units in respect of its parking garage structures business (sales orders for the ten months ended 31 October 2009: 4,672 units), amounting to approximately RMB 84.829 million (including tax) (for the ten months ended 31 October 2009: approximately RMB 84.71 million (including tax)), representing an increase of 0.14% when compared to the same period in 2009.

(3) Forklift trucks business

For the ten months ended 31 October 2010, the Group received sales orders from customers of 1,789 units in respect of its forklift trucks business (sales orders for the ten months ended

31 October 2009: 926 units), amounting to approximately RMB 160.469 million (including tax) (for the ten months ended 31 October 2009: approximately RMB 77.085 million (including tax)), representing an increase of 108% when compared to the same period in 2009.

Accordingly, the total sales orders received from customers for the ten months ended 31 October 2010 amounted to approximately RMB 1,803.426 million (including tax), representing an increase of 124% when compared to the amount of approximately RMB 805.456 million (including tax) for the same period in 2009.”

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 1 November 2010

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.