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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the two months ended 28 February 2017.

Sales of the respective business for the two months ended 28 February 2017

(1) CNC machine tools business

For the two months ended 28 February 2017, the Group sold to customers 216 units in respect of its CNC machine tools business (sales volume for the two months ended 29 February 2016: 193 units), amounting to approximately RMB93.019 million (for the two months ended 29 February 2016: approximately RMB91.955 million), representing an increase of approximately 1% when compared to the same period in 2016.

(2) Parking Garage Structures business

For the two months ended 28 February 2017, the Group sold to customers 1,596 units in respect of its parking garage structures business (sales volume for the two months ended 29 February 2016: 1,215 units), amounting to approximately RMB19.544 million (for the two months ended 29 February 2016: approximately RMB17.368 million), representing an increase of approximately 13% when compared to the same period in 2016.

(3) Forklift trucks business

For the two months ended 28 February 2017, the Group sold to customers 221 units in respect of its forklift trucks business (sales volume for the two months ended 29 February 2016: 225 units), amounting to approximately RMB14.587 million (for the two months ended 29 February 2016: approximately RMB12.828 million), representing an increase of approximately 14% when compared to the same period in 2016.

Accordingly, total sales to customers for the two months ended 28 February 2017 amounted to approximately RMB127.150 million, representing an increase of approximately 4% when compared to the amount of approximately RMB122.151 million for the same period in 2016.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 March 2017

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.