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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the six months ended 30 June 2016.

Sales of the respective business for the six months ended 30 June 2016

(1) CNC machine tools business

For the six months ended 30 June 2016, the Group sold to customers 756 units in respect of its CNC machine tools business (sales volume for the six months ended 30 June 2015: 842 units), amounting to approximately RMB397.585 million (for the six months ended 30 June 2015: approximately RMB350.796 million), representing an increase of approximately 13% when compared to the same period in 2015.

(2) Parking Garage Structures business

For the six months ended 30 June 2016, the Group sold to customers 7,502 units in respect of its parking garage structures business (sales volume for the six months ended 30 June 2015: 7,168 units), amounting to approximately RMB96.831 million (for the six months ended 30 June 2015: approximately RMB110.358 million), representing a decrease of approximately 12% when compared to the same period in 2015.

(3) Forklift trucks business

For the six months ended 30 June 2016, the Group sold to customers 662 units in respect of its forklift trucks business (sales volume for the six months ended 30 June 2015: 845 units), amounting to approximately RMB40.110 million (for the six months ended 30 June 2015: approximately RMB52.377 million), representing a decrease of approximately 23% when compared to the same period in 2015.

Accordingly, total sales to customers for the six months ended 30 June 2016 amounted to approximately RMB534.526 million, representing an increase of approximately 4% when compared to the amount of approximately RMB513.531 million for the same period in 2015.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 July 2016

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.