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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

**INCREASE IN SHAREHOLDING OF
THE COMPANY BY A DIRECTOR**

This announcement is made by Good Friend International Holdings Inc. (the “**Company**”).

On 16 May 2014, the Company received a notice from Mr. Chu Chih-Yaung (“**Mr. Chu**”), the chairman of the board of directors of the Company (the “**Board**”), that Mr. Chu has, through Sunward Gold Global Investments Limited, a controlled corporation (as defined in the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong) of Mr. Chu, acquired 20,000,000 shares of the Company, representing approximately 4.96% of the entire issued share capital of the Company as at the date of this announcement, being the entire shareholding of Mr. Chu in the Company.

The Company considers that the aforesaid acquisition of the Company’s shares shows Mr. Chu’s strong confidence in the Company’s long term potential and prospects.

To the best of the knowledge of the directors of the Company, the Company has maintained sufficient public float of the issued shares of the Company as at the date of this announcement.

By order of the Board
Good Friend International Holdings Inc.
Chen Hsiang-Jung
Chief Executive Officer

Hong Kong, 16 May 2014

As at the date of this announcement, the Board comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.