

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the eight months ended 31 August 2016.

Sales of the respective business for the eight months ended 31 August 2016

(1) CNC machine tools business

For the eight months ended 31 August 2016, the Group sold to customers 1,027 units in respect of its CNC machine tools business (sales volume for the eight months ended 31 August 2015: 1,151 units), amounting to approximately RMB514.844 million (for the eight months ended 31 August 2015: approximately RMB472.840 million), representing an increase of approximately 9% when compared to the same period in 2015.

(2) Parking Garage Structures business

For the eight months ended 31 August 2016, the Group sold to customers 11,658 units in respect of its parking garage structures business (sales volume for the eight months ended 31 August 2015: 9,910 units), amounting to approximately RMB152.927 million (for the eight months ended 31 August 2015: approximately RMB151.093 million), representing an increase of approximately 1% when compared to the same period in 2015.

(3) Forklift trucks business

For the eight months ended 31 August 2016, the Group sold to customers 964 units in respect of its forklift trucks business (sales volume for the eight months ended 31 August 2015: 1,051 units), amounting to approximately RMB55.974 million (for the eight months ended 31 August 2015: approximately RMB63.649 million), representing a decrease of approximately 12% when compared to the same period in 2015.

Accordingly, total sales to customers for the eight months ended 31 August 2016 amounted to approximately RMB723.745 million, representing an increase of approximately 5% when compared to the amount of approximately RMB687.582 million for the same period in 2015.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 12 September 2016

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.