

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the ten months ended 31 October 2019.

Sales of the respective business for the ten months ended 31 October 2019

(1) CNC machine tools business

For the ten months ended 31 October 2019, the Group sold to customers 1,312 units in respect of its CNC machine tools business (sales volume for the ten months ended 31 October 2018: 1,643 units), amounting to approximately RMB648.443 million (for the ten months ended 31 October 2018: approximately RMB766.219 million), representing a decrease of approximately 15% when compared to the same period in 2018.

(2) Parking Garage Structures business

For the ten months ended 31 October 2019, the Group sold to customers 6,014 units in respect of its parking garage structures business (sales volume for the ten months ended 31 October 2018: 9,252 units), amounting to approximately RMB85.021 million (for the ten months ended 31 October 2018: approximately RMB112.062 million), representing a decrease of approximately 24% when compared to the same period in 2018.

(3) Forklift trucks business

For the ten months ended 31 October 2019, the Group sold to customers 751 units in respect of its forklift trucks business (sales volume for the ten months ended 31 October 2018: 854 units), amounting to approximately RMB58.536 million (for the ten months ended 31 October 2018: approximately RMB61.262 million), representing a decrease of approximately 4% when compared to the same period in 2018.

Accordingly, total sales to customers for the ten months ended 31 October 2019 amounted to approximately RMB792.000 million, representing a decrease of approximately 16% when compared to the amount of approximately RMB939.543 million for the same period in 2018.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 11 November 2019

As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.