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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the one month ended 31 January 2016.

Sales of the respective business for the one month ended 31 January 2016

(1) CNC machine tools business

For the one month ended 31 January 2016, the Group sold to customers 121 units in respect of its CNC machine tools business (sales volume for the one month ended 31 January 2015: 162 units), amounting to approximately RMB50.126 million (for the one month ended 31 January 2015: approximately RMB72.534 million), representing a decrease of approximately 31% when compared to the same period in 2015.

(2) Parking Garage Structures business

For the one month ended 31 January 2016, the Group sold to customers 913 units in respect of its parking garage structures business (sales volume for the one month ended 31 January 2015: 1,078 units), amounting to approximately RMB13.388 million (for the one month ended 31 January 2015: approximately RMB16.061 million), representing a decrease of approximately 17% when compared to the same period in 2015.

(3) Forklift trucks business

For the one month ended 31 January 2016, the Group sold to customers 188 units in respect of its forklift trucks business (sales volume for the one month ended 31 January 2015: 113 units), amounting to approximately RMB10.597 million (for the one month ended 31 January 2015: approximately RMB7.221 million), representing an increase of approximately 47% when compared to the same period in 2015.

Accordingly, total sales to customers for the one month ended 31 January 2016 amounted to approximately RMB74.111 million, representing a decrease of approximately 23% when compared to the amount of approximately RMB95.816 million for the same period in 2015.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 15 February 2016

As at the date of this announcement, the Board of the Company comprises (i) five executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Hsiang-Jung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.