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**GOOD FRIEND INTERNATIONAL HOLDINGS INC.**

友佳國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2398)**

**PROFIT WARNING**

This announcement is made by Good Friend International Holdings Inc. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, the Company expects that the profit attributable to shareholders of the Company for the year ended 31 December 2018 will record a substantial decrease of approximately 96% as compared to that for the year ended 31 December 2017. The decrease is mainly attributable to the increase in the share of loss of associates. Despite that, the financial position and business outlook of the Group remains healthy.

The information contained in this announcement is only based on preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 that have not been audited by the Company’s auditors. The Group’s annual results announcement for the year ended 31 December 2018 will be published on 29 March 2019, which may differ from the figures and information provided in this announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
Good Friend International Holdings Inc.  
**Chu Chih-Yaung**  
*Chairman*

Hong Kong, 25 March 2019

*As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.*